

# **RELEASE TO AUSTRALIAN SECURITIES EXCHANGE**

# **FRIDAY, 19 JULY 2019**

# **CONFIDENTIAL PARTIAL SETTLEMENT – AUSTRALIAN CASE**

## Summary

- IMF announces a confidential partial settlement has been reached in an Australian case it has funded.
- IMF currently expects to receive revenue of approximately \$7.5 million from the partial settlement.

## **Confidential Partial Settlement – Australian Case**

IMF Bentham Limited (**IMF**) announces that a confidential partial settlement has been reached in an Australian case it has funded which is held on its balance sheet.

The settlement has been reached with one of two defendants and the settlement terms remain confidential whilst the case proceeds against the remaining defendant.

IMF currently expects to receive revenue of approximately \$7.5 million from this partial settlement.

IMF will provide further information in relation to this investment following completion of the proceedings.

#### **IMF** background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2019, a 90% success rate across 184 completed cases (excluding withdrawals).

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