

## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE TUESDAY, 22 JANUARY 2019 DANSKE BANK SHAREHOLDER ACTION

## **Summary**

- IMF announces that it proposes to fund a new shareholder action for shareholders of Danske Bank A/S (CPSE:DANSKE) (Danske Bank) on a conditional basis through its RoW Funds
- This is the first investment sourced and to be managed by IMF's wholly owned subsidiary based in London, IMF Litigation Funding Services Limited (IMF LFS)

## **Danske Bank Shareholder Action**

Global litigation funder, IMF Bentham Limited (**IMF**) announces that it proposes to fund through its Rest of the World funds (**RoW Funds**), on a conditional basis, claims of certain shareholders of Danske Bank who suffered loss after acquiring shares in Danske Bank between a specific period.

The claims relate to alleged perceived errors and omissions committed by Danske Bank's management and Danske Bank's failure to disclose to the market the circumstances and magnitude of alleged unlawful activities within its Estonian branch.

It is proposed that proceedings will be conducted by NJORD Law Firm (a specialist Danish law firm) and Quinn Emanuel (a leading global litigation funding law firm).

IMF LFS is taking registrations from persons interested in participating in the shareholder action against Danske Bank. Information is available on IMF's website at <a href="http://www.imf.com.au/danske">http://www.imf.com.au/danske</a>.

## IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 30 June 2018, a 90% success rate across 175 completed cases (excluding withdrawals).

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